

GACHIHATA AQUACULTURE FARMS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2024

| Particulars | Notes | Amount (Tk.) 30.06.2024 | Amount (Tk.) 30.06.2023 |
|--------------------------------------------------------|-------|----------------------------|----------------------------|
| Property and Assets | | | |
| Non-Current Assets: | | | |
| | 5.00 | | |
| Property, Plant & Equipment | 5.01 | 5,657,276,510 | 5,629,835,676 |
| Biological Assets Plantation | 5.02 | 380,250 | 380,250 |
| Right of Use Asset | 5.03 | 141,752 | 141,752 |
| Total Non-Current Assets | | 5,657,798,512 | 5,630,357,678 |
| Current Assets: | | | |
| | 6.00 | | |
| Inventories | 6.01 | 23,269,284 | 20,626,126 |
| Advances, Deposits & Pre-Payments | 6.02 | 19,212,324 | 18,462,928 |
| Cash and Cash Equivalents | 6.03 | 574,479 | 1,067,079 |
| Total Current Assets | | 43,056,087 | 40,156,133 |
| Total Property and Assets | | 5,700,854,599 | 5,670,513,811 |
| Shareholders' Equity and Liabilities: | | | |
| Authorized Share Capital | | | |
| | 7.00 | 1,000,000,000 | 1,000,000,000 |
| Shareholders' Equity: | | | |
| | 8.00 | | |
| Share Capital | 8.01 | 207,000,000 | 207,000,000 |
| Revaluation Reserve | 8.02 | 4,610,152,562 | 4,610,152,562 |
| Retained Earnings | 8.03 | (285,274,608) | (277,440,878) |
| Shareholders' Equity available to Owners of the | | 4,531,877,954 | 4,539,711,684 |
| Non-Current Liabilities: | | | |
| | 9.00 | | |
| Loan from National Bank | 9.01 | 236,006,994 | 236,007,959 |
| Other Liabilities | 9.02 | 65,265,318 | 61,145,906 |
| Lease Liabilities | 9.03 | 154,129 | 154,129 |
| Deferred Tax Liability | 9.04 | 813,556,334 | 813,556,334 |
| Other Loan | 9.05 | 34,500,000 | - |
| Total Non-Current Liabilities | | 1,149,482,775 | 1,110,864,328 |
| Current Liabilities & Provisions: | | | |
| | 10.00 | | |
| Reserve for Dividend declared for the year 2002 | 10.01 | 13,786,000 | 13,786,000 |
| Dividend Payable / Unclaimed Dividend | 10.02 | 1,356,739 | 1,657,948 |
| Tax Payable (Deduction on Dividend) | 10.03 | 218,148 | 218,148 |
| Liabilities for Expenses | 10.04 | 3,572,828 | 4,034,878 |
| Provision for Income Tax | 10.05 | 560,155 | 240,826 |
| Total Current Liabilities & Provisions | | 19,493,870 | 19,937,800 |
| Total Liabilities & Provisions | | 1,168,976,645 | 1,130,802,128 |
| Total Shareholders' Equity & Liabilities | | 5,700,854,599 | 5,670,513,811 |
| Net Assets Value (NAV) per Share | 18.00 | 218.93 | 2,193.10 |

The annexed notes from 1 to 41 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Financial Position referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 21st November, 2024 and were signed on its behalf by:


Managing Director
Md. Akhtaruzzaman
Managing Director
Gachihata Aquaculture Farms Ltd.


Director
Saima Zaman
Director
Gachihata Aquaculture Farms Ltd.


Mohd. Sabbir Zaman
Company Secretary
Gachihata Aquaculture Farms Ltd.



Dated: 21.11.2024
Place: Dhaka, Bangladesh

(Md. Iqbal Hossain, FCA)
Enrolment No. 528
DVC-2411210528AS799809
A. Hoque & Co.
Chartered Accountants

GACHIHATA AQUACULTURE FARMS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2024

| Particulars | Note | Amount (Tk.) 30.06.2024 | Amount (Tk.) 30.06.2023 |
|---------------------------------------------------------------------|-------|----------------------------|----------------------------|
| Revenue (Net) (A) | 11.00 | 57,388,220 | 34,073,410 |
| Less: Cost of Goods Sold (B) | 12.00 | 49,138,340 | 20,919,315 |
| Gross Profit/(Loss) (A-B)= (C) | | 8,249,880 | 13,154,095 |
| Less: Operating Expenses: | | | |
| General & Administrative Expenses | 13.00 | 10,860,269 | 6,149,711 |
| Selling & Distribution Expenses | 14.00 | 759,600 | 728,015 |
| Total Operating Expenses: (D) | | 11,619,869 | 6,877,726 |
| Operating Profit/(Loss) (C-D) = (E) | | (3,369,989) | 6,276,369 |
| Add: Non-Operating Income | | | |
| Gain/(Loss) on Sales of Assets | | - | 300,500 |
| Other Income | | - | - |
| Total Non-Operating Income (F) | | - | 300,500 |
| Less: Non-Operating Expenses | | | |
| Financial Expenses | 15.00 | 4,119,412 | 28,756,460 |
| Total Non-Operating Expenses (G) | | 4,119,412 | 28,756,460 |
| Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H) | | (7,489,401) | (22,179,591) |
| Provision for WPPF (5% of Net Profit before Tax) (I) | | - | - |
| Net Profit/(Loss) before Adjustment of Income Tax (H-I)= (J) | | (7,489,401) | (22,179,591) |
| Provision for Tax (SRO-157/Law/Income Tax/2022 (K) | | 344,329 | 205,020 |
| Deferred Tax (L) | | - | - |
| Net Profit/(Loss) after Tax (J-K-L)=(M) | | (7,833,730) | (22,384,611) |
| Retained Earning brought forward | | (277,440,878) | (255,056,267) |
| Retained Earnings/(Loss) transferred to Financial Position | | (285,274,608) | (277,440,878) |
| Basic Earning per Share | 19.00 | (0.38) | (10.81) |

The annexed notes from 1 to 41 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date annexed.


The financial statements were approved by the Board of Directors on the 21st November, 2024 and were signed on its behalf by:


Managing Director
Mohd. Akhteruzzaman
Managing Director
Gachihata Aquaculture Farms Ltd.


Director
Salma Zaman
Director
Gachihata Aquaculture Farms Ltd.


Company Secretary
Company Secretary
Gachihata Aquaculture Farms Ltd.

Dated: 21.11.2023
Place: Dhaka, Bangladesh


(Md. Iqbal Hossain, FCA)
Enrolment No. 528
DVC-2411210528AS799809
A. Hoque & Co.
Chartered Accountants

GACHIHATA AQUACULTURE FARMS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE, 2024

| Particulars | Share Capital | Revaluation Reserve | Retained Earnings | Total |
|--------------------------------------|--------------------|----------------------|----------------------|----------------------|
| Balance at 1st July, 2023 | 207,000,000 | 4,610,152,562 | (277,440,878) | 4,539,711,683 |
| Less: Dividend | - | - | - | - |
| Net Profit/(Loss) for the year | - | - | (7,833,730) | (7,833,730) |
| Balance as on 30th June, 2024 | 207,000,000 | 4,610,152,562 | (285,274,608) | 4,531,877,954 |

| Particulars | Share Capital | Revaluation Reserve | Retained Earnings | Total |
|--------------------------------------|--------------------|----------------------|----------------------|----------------------|
| Balance at 1st July, 2022 | 207,000,000 | 4,610,152,562 | (252,986,267) | 4,564,166,295 |
| Less: Dividend | - | - | (2,070,000) | (2,070,000) |
| Net Profit/(Loss) for the year | - | - | (22,384,611) | (22,384,611) |
| Balance as on 30th June, 2023 | 207,000,000 | 4,610,152,562 | (277,440,878) | 4,539,711,683 |

The annexed notes from 1 to 41 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.


The financial statements were approved by the Board of Directors on the 21st November, 2024 and were signed on its behalf by:


Managing Director
Mohd. Akhtaruzzaman
Managing Director
Gachihata Aquaculture Farms Ltd.


Director
Salma Zaman
Director
Gachihata Aquaculture Farms Ltd.


Company Secretary
Mohd. Sabbir Zaman
Company Secretary
Gachihata Aquaculture Farms Ltd.

Dated: 21.11.2023
Place: Dhaka, Bangladesh


(Md. Iqbal Hossain, FCA)
Enrolment No. 528
DVC-2411210528AS799809
A. Hoque & Co.
Chartered Accountants

GACHIHATA AQUACULTURE FARMS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE, 2024

| Particulars | Notes | Amount (Tk.) 30.06.2024 | Amount (Tk.) 30.06.2023 |
|-----------------------------------------------------|-------|----------------------------|----------------------------|
| Cash Flows from Operating Activities: | | | |
| Collection from Sales, Lease & Others | | 57,388,220 | 34,073,410 |
| Payments to Suppliers & Employees | | (55,553,451) | (32,808,283) |
| Interest Paid | | - | - |
| Income Tax Paid | | (25,000) | (153,698) |
| Net Cash Generated from Operating Activities | | 1,809,769 | 1,111,430 |
| Cash Flows from Investing Activities: | | | |
| Addition Fixed Assets | | (35,750,800) | (280,000) |
| Disposal of Biological Assets | | - | 7,740,500 |
| Advances, Deposits & Pre-Payments | | (749,396) | (10,597,928) |
| Net Cash used in Investing Activities | | (36,500,196) | (3,137,428) |
| Cash Flows from Financing Activities: | | | |
| Faith Trading | | 34,500,000 | - |
| Term Loan from National Bank | | (965) | - |
| Dividend Payment | | (301,210) | (193,905) |
| Net Cash Provided in Financing Activities | | 34,197,825 | (193,905) |
| Net Changes in Cash and Cash Equivalents | | (492,600) | (2,219,902) |
| Cash and Cash Equivalents at the Beginning of Year | | 1,067,079 | 3,286,981 |
| Cash and Cash Equivalents at the End of Year | | 574,479 | 1,067,079 |
| Net Operating Cash Flows Per Share (NOCFPS) | 20.00 | 0.09 | 0.54 |

The annexed notes from 1 to 41 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Cash Flows referred to in our separate report of even date annexed.


The financial statements were approved by the Board of Directors on the 21st November, 2024 and were signed on its behalf by:


Managing Director
Md. Akhtaruzzaman
Managing Director
Gachihata Aquaculture Farms Ltd.


Director
Salma Zaman
Director
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Company Secretary
Mohd. Sabbir Zaman
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Gachihata Aquaculture Farms Ltd.

Dated: 21.11.2023
Place: Dhaka, Bangladesh


(Md. Iqbal Hossain, FCA)
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A. Hoque & Co.
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